



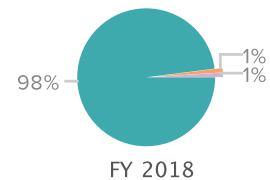
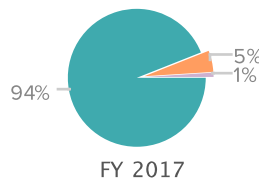
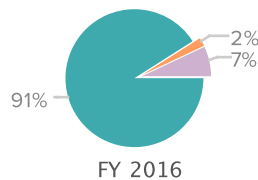
**Organization Information**

Organization name: Renaissance Enterprises Company  
 City: Kalamazoo Federal ID #: 382816993  
 State: MI Year organization founded: 1987  
 County: Kalamazoo Organization type: 501(c)3 nonprofit organization  
 NISP Discipline: 2 - Music Fiscal year end date: 12-31  
 NISP Institution: 17 - Arts Service Organization DUNS #  
 NTEE: A60 - Performing Arts Full-time staff: 0  
 Applicant is not audited or reviewed by an independent accounting firm. Paid FTEs: 0  
 A display value of -0% signifies a value of less than +/- 0.5%

Unrestricted Activity	FY 2016	FY 2017	% Change	FY 2018	% Change
<b>Unrestricted Operating Revenue</b>					
Earned Program	\$5,810	\$0	-100%		n/a
Earned Non-program	\$500	\$500	0%	\$500	0%
<b>Total Earned Revenue</b>	<b>\$6,310</b>	<b>\$500</b>	<b>-92%</b>	<b>\$500</b>	<b>0%</b>
Investment Revenue	\$1,990	\$4,615	132%	\$1,375	-70%
Contributed Revenue	\$84,120	\$87,152	4%	\$95,560	10%
<b>Total Unrestricted Operating Revenue</b>	<b>\$92,420</b>	<b>\$92,267</b>	<b>-0%</b>	<b>\$97,435</b>	<b>6%</b>
Less in-kind	(\$0)		n/a		n/a
<b>Total Unrestricted Operating Revenue Less In-kind</b>	<b>\$92,420</b>	<b>\$92,267</b>	<b>-0%</b>	<b>\$97,435</b>	<b>6%</b>
<b>Expenses by Functional Total</b>					
Program	\$80,017	\$94,174	18%	\$80,576	-14%
Fundraising	\$1,625	\$1,000	-38%	\$2,755	176%
General & Administrative	\$16,193	\$12,342	-24%	\$16,692	35%
<b>Total Operating Expenses</b>	<b>\$97,835</b>	<b>\$107,516</b>	<b>10%</b>	<b>\$100,023</b>	<b>-7%</b>
Less in-kind	(\$0)		n/a		n/a
<b>Total Operating Expenses Less In-kind</b>	<b>\$97,835</b>	<b>\$107,516</b>	<b>10%</b>	<b>\$100,023</b>	<b>-7%</b>
Net Unrestricted Activity - Operating	-\$5,415	-\$15,249	-182%	-\$2,588	83%
Net Unrestricted Activity - Non-operating	\$0		n/a	\$0	n/a
<b>Total Net Unrestricted Activity</b>	<b>-\$5,415</b>	<b>-\$15,249</b>	<b>-182%</b>	<b>-\$2,588</b>	<b>83%</b>
Net Temporarily Restricted Activity			n/a		n/a
Net Permanently Restricted Activity			n/a		n/a
<b>Net Total Activity</b>	<b>-\$5,415</b>	<b>-\$15,249</b>	<b>-182%</b>	<b>-\$2,588</b>	<b>83%</b>

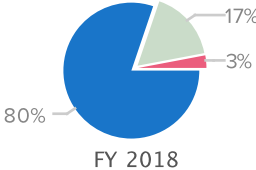
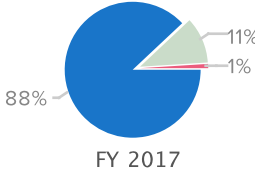
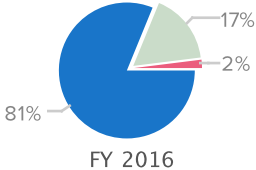
**Revenue by Source**

- Earned
- Investment
- Contributed



**Expenses by Functional Grouping**

- Program
- General & Administrative
- Fundraising



## Revenue Details

	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Contracted services	\$5,810	\$0				n/a
Total earned - program	\$5,810	\$0			\$0	n/a
Earned - Non-program						
Gift shop and merchandise fees	\$500	\$500	\$500	\$500		n/a
Total earned - non-program	\$500	\$500	\$500	\$500	\$0	n/a
Total earned revenue	\$6,310	\$500	\$500	\$500		n/a
Contributed						
Trustee & board	\$200	\$0	\$0	\$0		
Individual	\$1,200	\$4,152	\$1,600	\$1,600		
Corporate	\$8,500	\$0	\$0	\$0		
Foundation	\$59,220	\$65,000	\$75,960	\$75,960		
State government	\$15,000	\$18,000	\$18,000	\$18,000		
In-kind operating contributions	\$0	\$0	\$0			
Net assets released from restriction	\$0	\$0	\$0			
Total contributed revenue	\$84,120	\$87,152	\$95,560	\$95,560		
Operating investment revenue	\$1,990	\$4,615	\$1,375	\$1,375		
Total operating revenue	\$92,420	\$92,267	\$97,435	\$97,435		
Total operating revenue less in-kind	\$92,420	\$92,267	\$97,435	\$97,435		
Transfers and re-classifications			\$0	\$0		
Total non-operating revenue	\$0		\$0	\$0		
Total revenue	\$92,420	\$92,267	\$97,435	\$97,435		
Total revenue less in-kind	\$92,420	\$92,267	\$97,435	\$97,435		

## Expense Details

	FY 2016 Total	FY 2017 Total	% Change	FY 2018 Total	% Change	FY 2018 Program	FY 2018 Fundraising	FY 2018 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$15,193	\$6,000	-61%	\$0	-100%	\$0	\$0	\$0
Independent contractors	\$65,965	\$78,102	18%	\$85,897	10%	\$73,897		\$12,000
Professional fees	\$0	\$0	n/a	\$2,755	n/a		\$2,755	
Total personnel expenses - Operating	\$81,158	\$84,102	4%	\$88,652	5%	\$73,897	\$2,755	\$12,000
Non-personnel expenses - Operating								
Advertising and promotion	\$1,775	\$0	-100%	\$0	n/a			
Dues and subscriptions	\$200	\$0	-100%	\$0	n/a			
Occupancy costs	\$200	\$4,692	2,246%	\$4,692	0%			\$4,692
Office and administration	\$3,325	\$650	-80%	\$0	-100%			
Printing, postage and shipping	\$425	\$3,000	606%	\$4,829	61%	\$4,829		
Travel	\$1,348	\$0	-100%	\$0	n/a			
Royalties, rights and reproductions	\$800	\$0	-100%	\$0	n/a			
Productions and events costs	\$7,604	\$10,168	34%	\$0	-100%			
Other operating expenses	\$1,000	\$4,904	390%	\$1,850	-62%	\$1,850		
Total non-personnel expenses - Operating	\$16,677	\$23,414	40%	\$11,371	-51%	\$6,679		\$4,692
Total operating expenses	\$97,835	\$107,516	10%	\$100,023	-7%	\$80,576	\$2,755	\$16,692
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$97,835	\$107,516	10%	\$100,023	-7%	\$80,576	\$2,755	\$16,692
Total expenses less in-kind	\$97,835	\$107,516	10%	\$100,023	-7%			
Total expenses less depreciation	\$97,835	\$107,516	10%	\$100,023	-7%			
Total expenses less in-kind and depreciation	\$97,835	\$107,516	10%	\$100,023	-7%			

## Balance Sheet

Assets	FY 2016	FY 2017	% Change	FY 2018	% Change
Current assets					
Cash	\$10,308	\$4,661	-55%	\$42,686	816%
Receivables	\$0	\$0	n/a	\$0	n/a
Investments	\$104,591	\$94,989	-9%	\$54,376	-43%
Prepaid expenses & other	\$0	\$0	n/a	\$0	n/a
Total current assets	\$114,899	\$99,650	-13%	\$97,062	-3%
Non-current investments					
Fixed assets (net)	\$0		n/a		n/a
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$0		n/a		n/a
Total assets	\$114,899	\$99,650	-13%	\$97,062	-3%
Liabilities & Net Assets					
Liabilities & Net Assets	FY 2016	FY 2017	% Change	FY 2018	% Change
Liabilities					
Accounts payable & other	\$0	\$0	n/a	\$0	n/a
Loans & other debt	\$0		n/a		n/a
Deferred revenue	\$0		n/a		n/a
Total current liabilities	\$0	\$0	n/a	\$0	n/a
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$0	\$0	n/a	\$0	n/a
Net assets					
Unrestricted	\$114,899		-100%		n/a
Temporarily restricted			n/a		n/a
Permanently restricted			n/a		n/a
Total net assets	\$114,899	\$99,650	-13%	\$97,062	-3%
Total liabilities & net assets	\$114,899	\$99,650	-13%	\$97,062	-3%

**Balance Sheet Metrics**

	FY 2016	FY 2017	FY 2018
Months of Operating Cash	1	1	5
Total working capital	\$114,899	\$99,650	\$97,062
Current Ratio	n/a	n/a	n/a
Debt Service Impact	0%		
Unrestricted Net Assets Net of Property, Plant and Equipment	n/a	n/a	n/a
Operating Margin	-6%	-17%	-3%
Depreciation as a % of Fixed Assets	n/a	n/a	n/a

**Leverage Ratio**

Months of Operating Cash represents the number of months an organization can operate at current average monthly expense levels with existing cash and cash equivalents.  $Cash + Cash\ Equivalents / (Total\ Expense / 12)$ . The ratio is calculated using total numbers since this organization does not have a disaggregated balance sheet.

Total Working Capital consists of the resources available for operations, and in this report is calculated as total current assets minus total current liabilities since this organization does not have a disaggregated balance sheet. This calculation of working capital may differ from your internal calculations.

Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

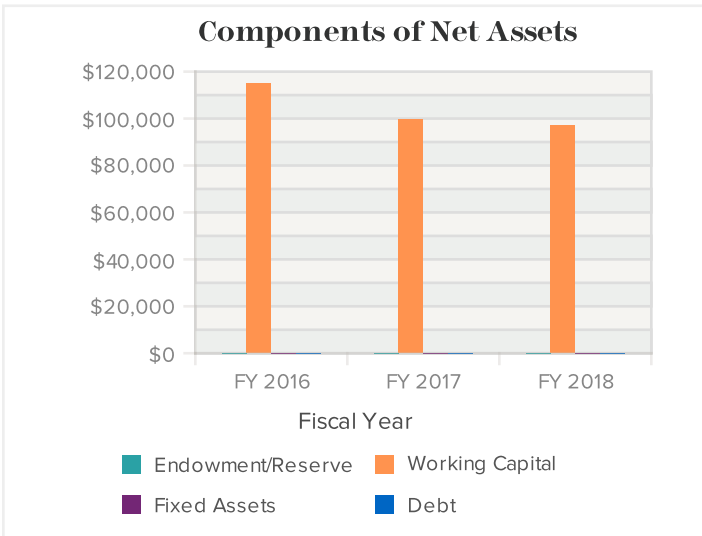
Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) determines how heavily the organization has borrowed. A number in excess of 50% may indicate a potential crunch.



## Attendance

In-person Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
In-person participation - paid			n/a		n/a
In-person participation - free		1,280	n/a	1,600	25%
Total in-person participation	0	1,280	n/a	1,600	25%

Types of In-person Attendance	FY 2016	FY 2017	% Change	FY 2018	% Change
Performance tickets		1,280	n/a	1,600	25%
Total in-person participation	0	1,280	n/a	1,600	25%

Attendance Ages	FY 2016	FY 2017	% Change	FY 2018	% Change
Children (18 and under)	40	40	0%	40	0%
Seniors	1,160	1,200	3%	1,360	13%
Adults		40	n/a	200	400%

Other Participation	FY 2016	FY 2017	% Change	FY 2018	% Change
People engaged in advocacy	3	3	0%	8	167%

## Staffing

Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
Number of part-time or one-time volunteers	3	2	-33%	3	50%
Part-time or one-time volunteers - FTEs	1.5	1	-33%	0.03	-97%
Independent contractors	19	20	5%	19	-5%

Artistic Staff & Non-Staff Statistics	FY 2016	FY 2017	% Change	FY 2018	% Change
Independent contractors that are artists	19	19	0%	16	-16%

Program Activity

	FY 2016	FY 2017	% Change	FY 2018	% Change
Distinct productions	120	120	0%	170	42%
Total performances	120	120	0%	170	42%

Key advocacy Issues	
FY 2016	<p>Live music is healthful</p> <p>Residents of nursing homes are isolated, bypassed by society</p>
FY 2017	<p>Seniors in care facilities are isolated and under served by the arts community</p> <p>Live music is healthful</p>
FY 2018	<p>Residents of nursing homes are isolated, bypassed by society</p> <p>Music is healthful, as reported in medical literature.</p> <p>Live music stimulates the mind and helps residents to adapt to their living circumstances.</p> <p>Artists who do this work benefit, as they see their art from a different perspective.</p>